

R&S Group expands its international presence with the acquisition of Italian Tesar S.r.l. and Polish Elettrostandard Polska Sp. z o.o.

August 2, 2016

Arezzo (IT)/Sissach (CH) R&S Group takes over Tesar S.r.l. and Elettrostandard Polska Sp. z o.o.

The R&S Group has acquired Tesar S.r.l. (Tesar). This leading Italian manufacturer of cast-resin transformers will complement the R&S Group's existing technology portfolio. The addition of Tesar marks an important step in the development of the R&S Group to become a leading European group in the niche market for components used in power distribution and electrical infrastructure.

The R&S Group is an internationally active provider in selected niche markets for power products. With manufacturing facilities and offices across Europe and a wide global partner network, the R&S Group offers distribution and power transformers, high and extra-high voltage switching devices as well as certain products for railway electrification and high-current connectors. The R&S Group is owned by the industry participation fund CGS III (Jersey) L.P. CGS Management AG is an independent and experienced industrial partner specialized in developing medium-sized companies into leading industrial groups.

Giorgio Vannotti, Chairman of the R&S Group and Partner at CGS Management AG, underscores: "Tesar is strengthening the R&S Group's product portfolio by contributing high-quality cast-resin transformers." The group's CEO Marc Aeschlimann adds: "With its solid operations in the Middle East and North Africa and the technological extension of its existing portfolio, Tesar offers existing R&S Group companies excellent market opportunities."

With the integration of Tesar, the R&S Group is set to become an important player in the European transformers market. Offering the whole spectrum of high-quality oil, cast-resin and power transformers with own manufacturing sites in Switzerland, Italy and Poland, the R&S Group can now meet its clients' needs across the entire transformer power rating range.

Renzo Sormani, former Tesar CEO and owner, with the financial advice of Banca IMI S.p.A. (Intesa Sanpaolo Group), set his core goal as the identification of an industrial partner able to contribute its know-how and resources to promote Tesar's existing business's success and international growth. He will be supporting the transition to ensure his company's smooth, sustainable succession.

For additional information, please contact:

R&S International Holding AG

Mr Giorgio Vannotti, Chairman R&S International Holding AG and Partner CGS Management AG

giorgio.vannotti@cgs-management.com

Tel. +41 55 416 16 36