

PRESS RELEASE

Strategic investment

CGS Management strengthens the position of Schaufler Tooling

Laichingen, Germany / Pfäffikon, Switzerland, June 26, 2014. Schaufler Tooling GmbH & Co. KG in Laichingen, Germany has entered into a strategic alliance with CGS Management in Pfäffikon, Switzerland to strengthen its position in the international die casting market. CGS Management has partnered with the former majority owners Reiner Schaufler and Siegfried Heinrich to bring the company into the new era. With additional acquisitions to strengthen the alliance, the companies will build an industrial group and a technological leadership position.

The market for die casting parts in the automotive industry is growing, as are the challenges to bring supplier networks into new OEM locations. Several well known automotive OEMs are setting up locations worldwide. With such a background, opportunities evolve, to position die making capabilities in or near these worldwide locations. A close cooperation with customers at local locations improves and shortens the development processes. With a professional and flexible service in close proximity of the customers the highest productivity is assured. Schaufler Tooling, a worldwide leading die maker of die casting dies for engine blocks, transmission housings and structural parts, will exploit these opportunities and potential improvements. To accommodate this strategy the majority owners Reiner Schaufler and Siegfried Heinrich have joined with CGS management. The strategic alliance will seek additional acquisitions to develop a strong international industrial group to reinforce its technological leadership worldwide.

Schaufler Tooling GmbH & Co. KG, a mid size company with 130 employees, has built dies for over 50 years. The company, located in the city of Laichingen in Southern Germany, designs and builds die casting dies and carbon fiber molds. The company is experienced throughout the process to advise for parts optimization through die design to the final machining. In particular in the evolving area of high demanding parts for structural application for the automotive, Schaufler Tooling has more than 20 years of experience and is taking a leading role in that area.

CGS Management is an independent and experienced industrial partner, who focuses on building international companies, together with mid size companies. Backed by the industrial experience of the CGS partners they build international high-level organizations, located worldwide. Since 1999 CGS has invested in mid size companies in the German speaking region and built them into international recognized companies.

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